



Personal Finance Business Pairs

You need to sort the personal finance cards which you have been given by your teacher, trying to match the personal finance term to its correct definition.

----- Cut Cards Below This Point -----

APR	The yearly cost of borrowing money.
Interest rate	The percentage that charged to someone who borrows money.
Bank of England	The Central Bank for the UK who is in charge of setting the base rate of interest and controlling the supply of money.
Credit Card	A small plastic card that allows the customer to spend money that doesn't belong to them, with the expectation they will repay this in the future.
Debit Card	A small plastic card that allows the customer to electronically spend their own money. They can only spend the amount that is their bank account.
Direct Debit	An agreement that allows payments to be made directly from a person's bank account on a set date. This is typically used to pay bills.





ATM	The cash machine that is typically used to withdraw money.
Inflation	The general increase in prices over a period of time.
Current Account	A free bank account that provides the facilities to carry out financial transactions on a daily basis.
Savings Account	A bank account that is typically used to keep additional money in, with the expectation of additional returns.
Premium Account	A paid for bank account that provides the facilities to carry out financial transactions on a daily basis, however offers additional services.
Bank Loan	A medium to long term form of borrowing that is typically used to purchase something like a car.
Mortgage	A long term form of borrowing that is normally used to purchase a building.
Overdraft	A short term form of borrowing that is attached to your bank account and allows you to spend more than what you have available.

